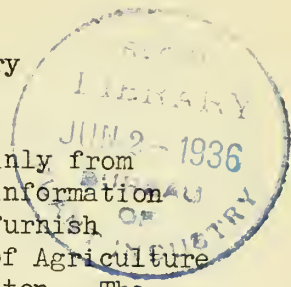


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 3 states as follows:

"Staple cotton markets were weak and demoralized during the past week. Trading was very irregular, and prices were all 'all over the lot.' Cotton merchants were busy in checking over their stocks, cleaning out their odd lots, and trying to liquidate every bale of cotton they owned if they could. The government pool cotton that is about to come on the market is expected to undermine the market considerably, especially on the extra staple lengths, and cotton merchants, accordingly, do not care to have their present holding compete with this pool cotton if they can possibly avoid it.

* * *

"Current quotations on middling prompt shipment cotton classed on government grade and staple standards and based on July futures are given herewith:

* * *

Inch and 1/8th - 290 to 310.
Inch and 3/16ths - 375 to 400.
Inch and 1/4th - 550 to 600."

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for April 24 and May 1, as reported in the Commercial and Financial Chronicles of April 25 and May 2, respectively, were as follows:

April 24 11.65¢
May 1 11.44¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 1

(From Commercial and Financial Chronicle of May 2)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
Good Sakel	9.34 ^{1/}	8.78	8.78
Middling Uplands	6.46	6.81	5.93

^{1/} These prices correspond to prices at Liverpool on May 1 of 19.1 cents for Good Sakel and 13.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.938 on May 1.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of May 2)

The stocks on May 1 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
291,000 bales	266,000 bales	372,000 bales

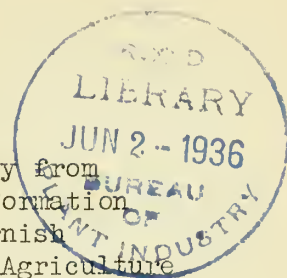
THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of April 18, 1936, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated April 3rd:

Although temperatures were rather low, germination is stated to be satisfactory. The young seedlings have marked good progress in Upper Egypt as well as in Southern Delta districts. Sowing in Northern Delta sections is being completed in a somewhat less favorable way owing to cold weather and showers, but, on the whole, it is considered that the start of the crop is one of the earliest of recent seasons.

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U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 10 states as follows:

"Staple cotton markets here and in other parts of New England continued very irregular during the past week. There was not a great deal of trading, but prices were so conflicting that it was very difficult to tell just what the market was on any particular type.

"Those who own cotton appear to be very anxious to sell, and in the absence of any considerable buying demand, a firm bid could shade almost any quotation. ***

* * *
"Current quotations on middling prompt shipment cotton classed on government grade and staple standards and based on July futures are given herewith, FOB New Bedford:
* * *

Inch and 1/8th - 285 to 300.
Inch and 3/16ths - 360 to 375.
Inch and 1/4th - 500 to 550."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 8, as reported in the Commercial and Financial Chronicle of May 9, was 11.60¢

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Apr. 24:	May 1:	May 8:	Sakel	Apr. 24:	May 1:	May 8
No. 1	29.50 ¢	29.50¢	29.25¢	Fully Good			
" 2 . .	28.50	28.50	28.25	Fair	26.75 ¢	26.45¢	26.60¢
" 3	26.50	26.50	27.25	Uppers			
				Fully Good			
				Fair	24.40 ¢	24.05¢	23.90¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 8

(From Commercial and Financial Chronicle of May 9)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
Good Sakel	9.41 ^{1/}	8.82	9.10
Middling Uplands	6.46	6.88	6.15

^{1/} These prices correspond to prices at Liverpool on May 8 of 19.7 cents for Good Sakel and 13.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.976 on May 8.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	<u>Apr. 2</u> (Nominal)	:	<u>Apr. 9</u> (Nominal)	:	<u>Apr. 16</u> (Nominal)
Maarad (Egyptian Pima)	9.9d (= 20.8¢)	:	9.9d (= 20.8¢)	:	9.9d (= 20.8¢)
	<u>Apr. 3</u>	:	<u>Apr. 10</u>	:	<u>Apr. 17</u>
Sakel f.g.f.	9.1d (= 19.1¢)	:	9.2d (= 19.3¢)	:	9.1d (= 19.1¢)

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of May 9)

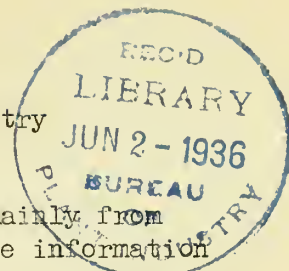
The stocks on May 8 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
275,000 bales	255,000 bales	361,000 bales

Washington, D. C.
May 13, 1936

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(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 17 states as follows:

"Staple cotton markets in this and other New England centers continued very quiet this week and merchants said there was even less trading done than in the previous week. Mill interest in cotton has become merely academic, in most cases, simply for the purpose of keeping informed on values.

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"Current quotations on middling prompt shipment cotton classed on government standards and based on July futures are given herewith, FOB New Bedford:

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Inch and 1/8th - 275 to 290.
Inch and 3/16ths - 330 to 350.
Inch and 1/4th - 450 to 500."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and
are duty paid)

<u>Pima</u>	<u>May 15</u>	:	<u>Sakel</u>	<u>May 15</u>
No. 1	29.25 ¢	:	Fully Good Fair . .	26.95 ¢
" 2	28.25	:	<u>Uppers</u>	
" 3	27.25	:	Fully Good Fair . .	24.10 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 15, as received by the Bureau of Agricultural Economics, was 11.67¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 15

(From Commercial and Financial Chronicle of May 16)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
	<u>1/</u>		
Good Sakel	9.48	8.83	9.05
Middling Uplands	6.56	6.90	6.23

1/ These prices correspond to prices at Liverpool on May 15 of 19.9 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.963 on May 15.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR APRIL, 1936

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of April as 1,659 bales of 500 pounds gross weight, compared with 1,777 bales in March and 1,920 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 5,799 bales in April, compared with 5,019 bales in March and 5,566 bales in February.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of May 16)

The stocks on May 15 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
261,000 bales	246,000 bales	356,000 bales

THE NEW CROP IN EGYPT

"Cotton" of Manchester, issue of May 2, 1936, contains the following dispatch from the Societe Cottonniere d'Egypte, of Alexandria, dated April 24th:

The weather has been very variable, certain cold nights contrasting with heat waves accompanied by tornadoes of dust. This variation of temperature is said to have affected the plant, especially in late-sown areas, and it is feared that this season will not be immune from resovings. On the whole, the weather conditions have been distinctly unfavourable during the week.

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(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 24 states as follows:

"Some further weakening in staple cotton quotations was evident this week in this and other New England mill centers, but trading was scattered and very small in total volume.

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"Mills are gradually shortening production and are trying to scrape through the balance of the season without buying any more cotton, if possible, until they can buy at prices based on October.

"Current quotations for middling old crop cotton classed on government grade and staple types and based on July futures are given herewith, FOB New Bedford:

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*

Inch and 1/8th - 275 to 290.
Inch and 3/16ths - 350 to 375.
Inch and 1/4th - 525 to 575."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and
are duty paid)

<u>Pima</u>	<u>May 22</u>	:	<u>Sakel</u>	<u>May 22</u>
No. 1	29¢	:	Fully Good Fair . .	26.90¢
" 2	28	:	<u>Uppers</u>	
" 3	27	:	Fully Good Fair . .	24.00¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 22, as received by the Bureau of Agricultural Economics, was 11.62¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 22
(From Commercial and Financial Chronicle of May 23)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
Good Sakel	9.22 ^{1/}	8.80	9.02
Middling Uplands	6.57	7.01	6.20

^{1/} These prices correspond to prices at Liverpool on May 22 of 19.4 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.973 on May 22.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	<u>Apr. 23</u> (Nominal)	:	<u>Apr. 30</u> (Nominal)	:	<u>May 7</u> (Nominal)
Maarad (Egyptian Pima)	9.0d (= 18.4¢)	:	9.7d (= 19.9¢)	:	9.4d (= 19.4¢)
	<u>Apr. 24</u>	:	<u>May 1</u>	:	<u>May 8</u>
Sakel f.g.f.	9.1d (= 18.6¢)	:	8.9d (= 18.2¢)	:	9.0d (= 18.6¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of May 23)

The stocks on May 22 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
249,000 bales	233,000 bales	348,000 bales